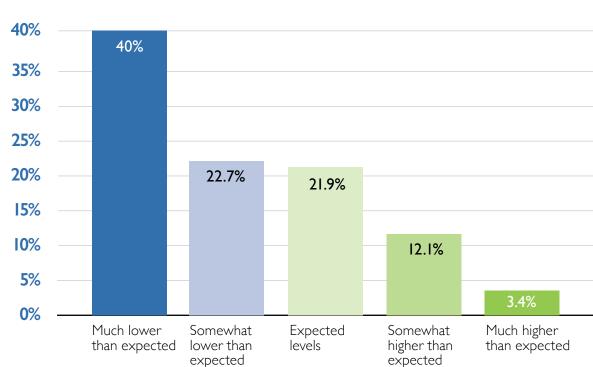
### Small business profits have been lower over the past six months.

Over the past six months, profits have been:

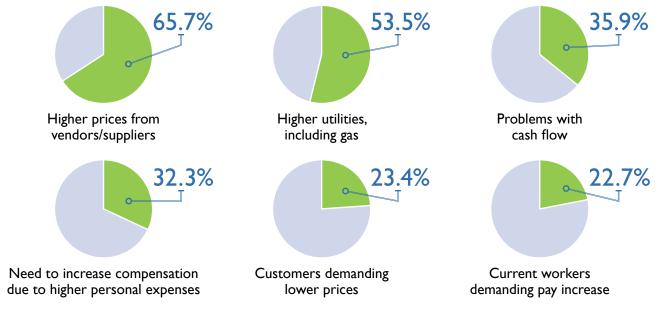


#### Slower sales and increased expenses are impacting many small businesses.

	Over the past six months sales have been:	Over the past six months expenses have been:
Much lower than expected	37.6%	5.8%
Somewhat lower than expected	21%	4.3%
Expected levels	21.9%	30.3%
Somewhat higher than expected	14.9%	37.3%
Much higher than expected	4.5%	22.2%

### Inflation is having a negative impact on many aspects of running a small business...

Have you experienced any of the following effects from inflation? (Check all that apply.)



## ...and many are raising prices to compensate.

What are some of the actions you have recently taken or plan to take to improve the profitability of your company? (Check all that apply.)





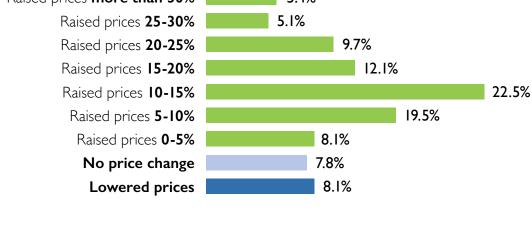


product mix



#### On average, small businesses increased prices by 11%. How much on average have you changed prices?

Raised prices more than 30%



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Click below to see the full Megaphone of Main Street: Inflation & the Economy

**MEGAPHONE OF MAIN STREET** 

including Part I: The Economy, Inflation and Pricing.

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