

Small Business Jobs Report

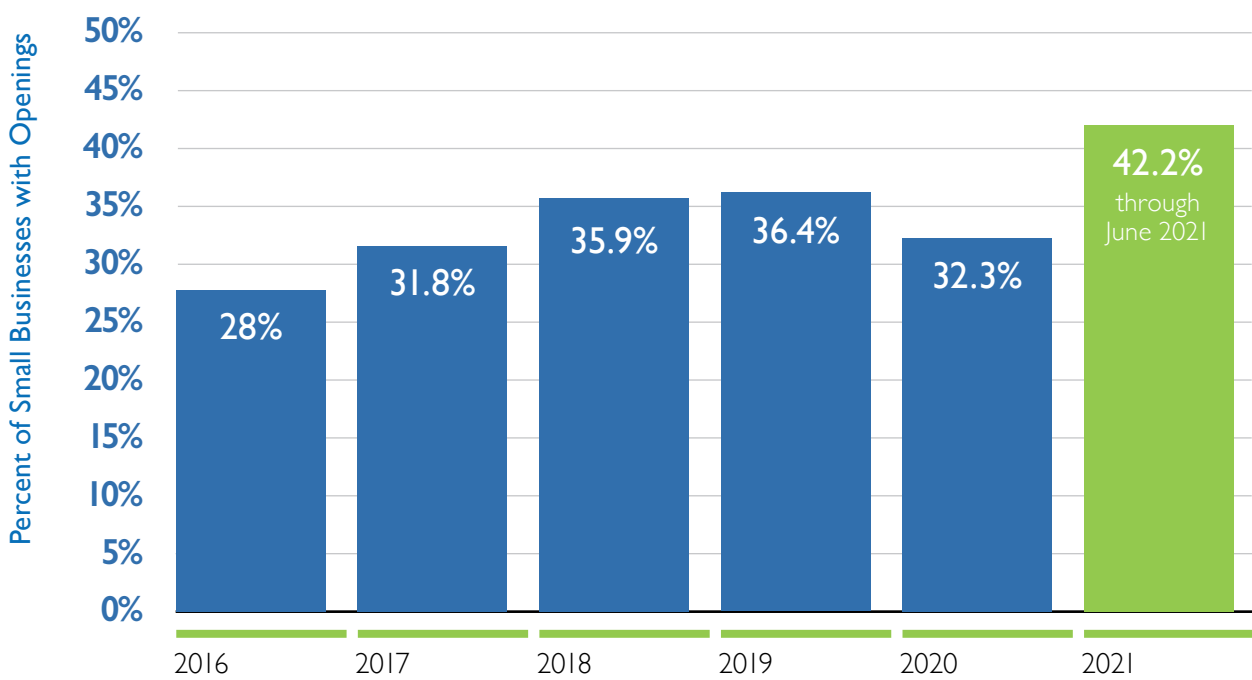
PART I: The Struggle to Hire

FALL 2021



The number of unfilled jobs is growing rapidly.

*Small Businesses with Unfilled Job Openings (seasonally adjusted)**



*According to the Labor Department, August 9, 2021. Accessed at: <https://www.cnn.com/2021/08/09/job-openings-surge-above-10-million-for-first-time-ever-labor-department-says.html>

Finding qualified talent is the greatest challenge.

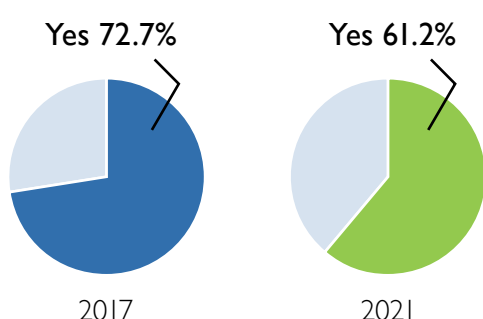
What are your top three business challenges right now?

Hiring the right talent	63.4%
Finding customers	38%
Retaining/motivating employees	31.3%
Finding financing	29.3%
Dealing with too much demand	24.6%
Supplier issues	20.2%
Meeting customer expectations	19%
Regulations	13.8%
Production delays	11.5%
Problems with shipping/delivery to customers	4.6%

Compared to Feb. 2020, your number of employees is:

Fewer	26.8%
The same	41.5%
Higher	31.8%

Did you have any job openings you were not able to fill in the past six months?

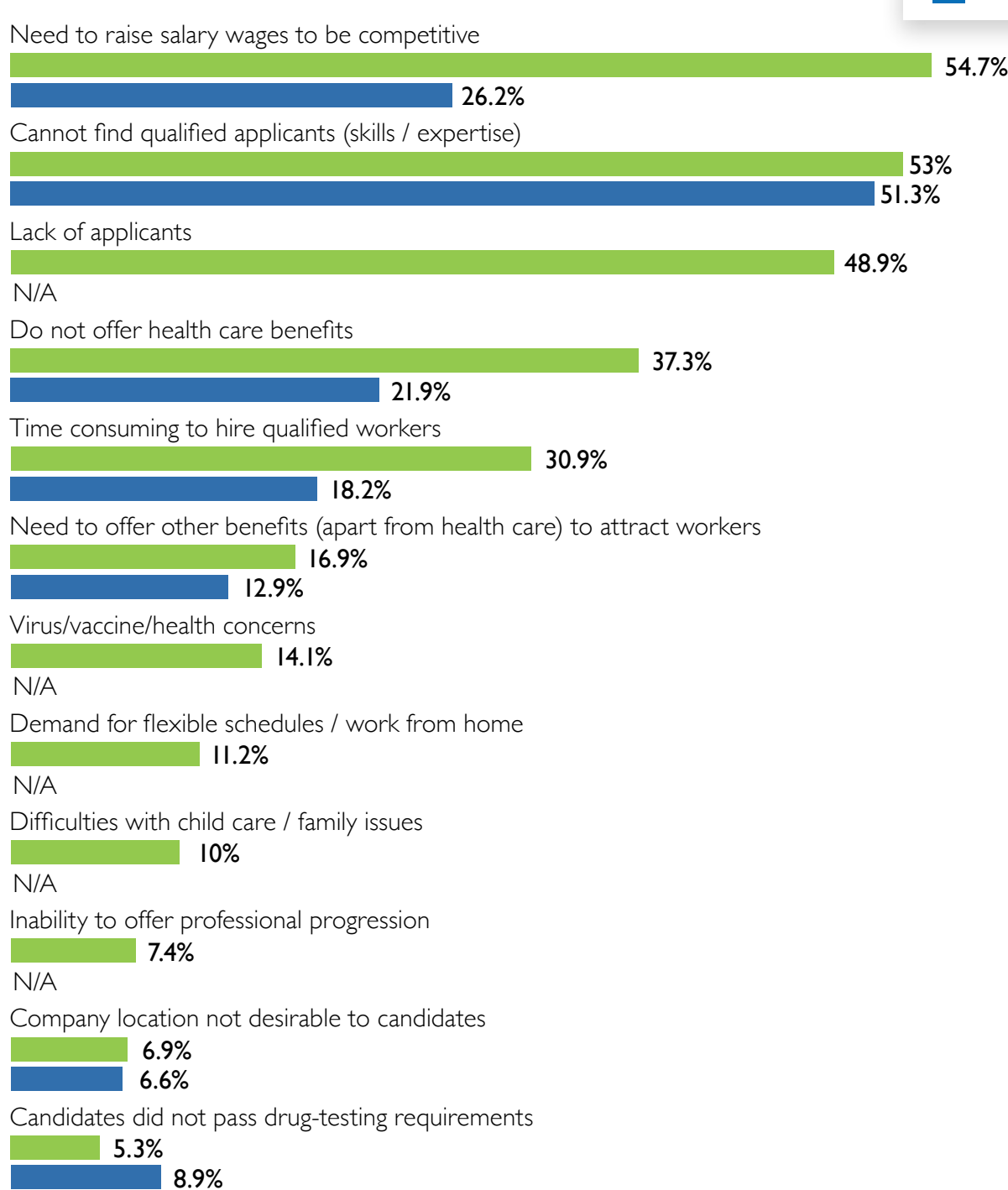


Numerous challenges face would-be employers.

How big of an issue has the following been for your company in the past few months?

	Not at all difficult	Somewhat difficult	Very difficult	
Hiring new employees	10.5%	33%	56.6%	72.7% of small businesses see hiring as either somewhat or very difficult
Onboarding new employees	30.1%	39.4%	30.5%	
Retaining new employees	37.1%	39.1%	23.7%	
Hiring back temporarily laid off employees from 2020	43.5%	24.8%	31.7%	
Retaining existing employees	52.6%	35.3%	12.1%	

What specific issues are making hiring so difficult right now? (Check all that apply)



Click below to see the full **Megaphone of Main Street: Small Business Jobs Report** including **Part 2: Small Businesses Require Help to Recover**.

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