

2024 NATIONAL IMPACT



SCORE is a uniquely American organization that synthesizes two historic national ideals: entrepreneurial spirit and volunteerism.

Since 1964, SCORE has helped more than 17 million entrepreneurs start, grow or successfully exit a business. SCORE's 10,000 volunteers provide free, expert mentoring, resources and education in all 50 U.S. states and territories.

Visit SCORE at <https://www.score.org>

SCORE Drives Business Success

59,447

New Businesses
Started

84,176

Non-owner
Jobs Created

143,623

Total Jobs
Created

"Working with David [my SCORE mentor] has shown me I have the ability to rewrite my whole life, not just a business plan, but my whole future...I'm living the dreams I used to pray about, back in the day when I was on the street."

– **John Peyton Schmidt, owner of Wholly Schmidt, Winslow, Arkansas**

[Read the success story](#)



94%

of SCORE clients who were in business remained operational.



86%

would recommend SCORE to family and friends.

More about this impact analysis and SCORE's commitment to our clients' success

SCORE engaged a third-party firm (PricewaterhouseCoopers) to research the economic impact that SCORE's mentoring and education had on the U.S. economy in 2024. This census survey invited 208,738 SCORE clients to participate and 14,099 responses were received.

To calculate total business starts and non-owner jobs created, SCORE applied straight-line extrapolation based on the number of

respondents who reported using SCORE services. This methodology follows industry-accepted standards.

All respondents were asked, "Did you start or acquire a new business this past year?". Previously, this question was limited to those who answered "No" to "As of October 1, 2022, were you in business?". The prior approach may have undercounted new business starts or acquisitions by excluding

existing business owners who started or acquired a new business.

By including all respondents, this revision provides a more accurate count but may result in higher figures compared to previous years, impacting year-over-year comparisons.

SCORE is continually reviewing its survey structure and methodology to ensure alignment with industry standards and to better capture its economic impact.

For a more complete description of our methodology, visit: <https://tinyurl.com/2024SCOREImpactMethodology>

Growing Minnesota's Economy

1,456
New Businesses Started

215 Statewide Volunteers
Support Local Entrepreneurs

Minnesota SCORE Chapters:

SCORE South Central MN #710
SCORE South Metro #628
SCORE Southeast Minnesota #406
SCORE Twin Cities #2

STRENGTHENING AMERICA'S ECONOMY:

SCORE is a direct catalyst for business growth and job creation, empowering small businesses through expert mentoring and education. As the nation's premier small business resource, we provide entrepreneurs with the tools, guidance, and support they need to succeed.

WHO WE ARE:

Over 10,000
volunteers

provide 4 million hours per year
of critical mentoring in

all 50 U.S. states
and territories.



Funded, in part, through a Cooperative Agreement with the U.S. Small Business Administration. All opinions, and or recommendations expressed herein are those of the author(s) and do not necessarily reflect the views of the SBA.