



**Greater Aiken Score
September 14, 2015**

SEN. TOM YOUNG

THANK YOU!



- **Thank you for the honor to represent District 24 in the S.C. Senate.**

Email Updates



- Information about Legislature and happenings around our Districts
- Provide Tom your email address if you have one and you will receive the update

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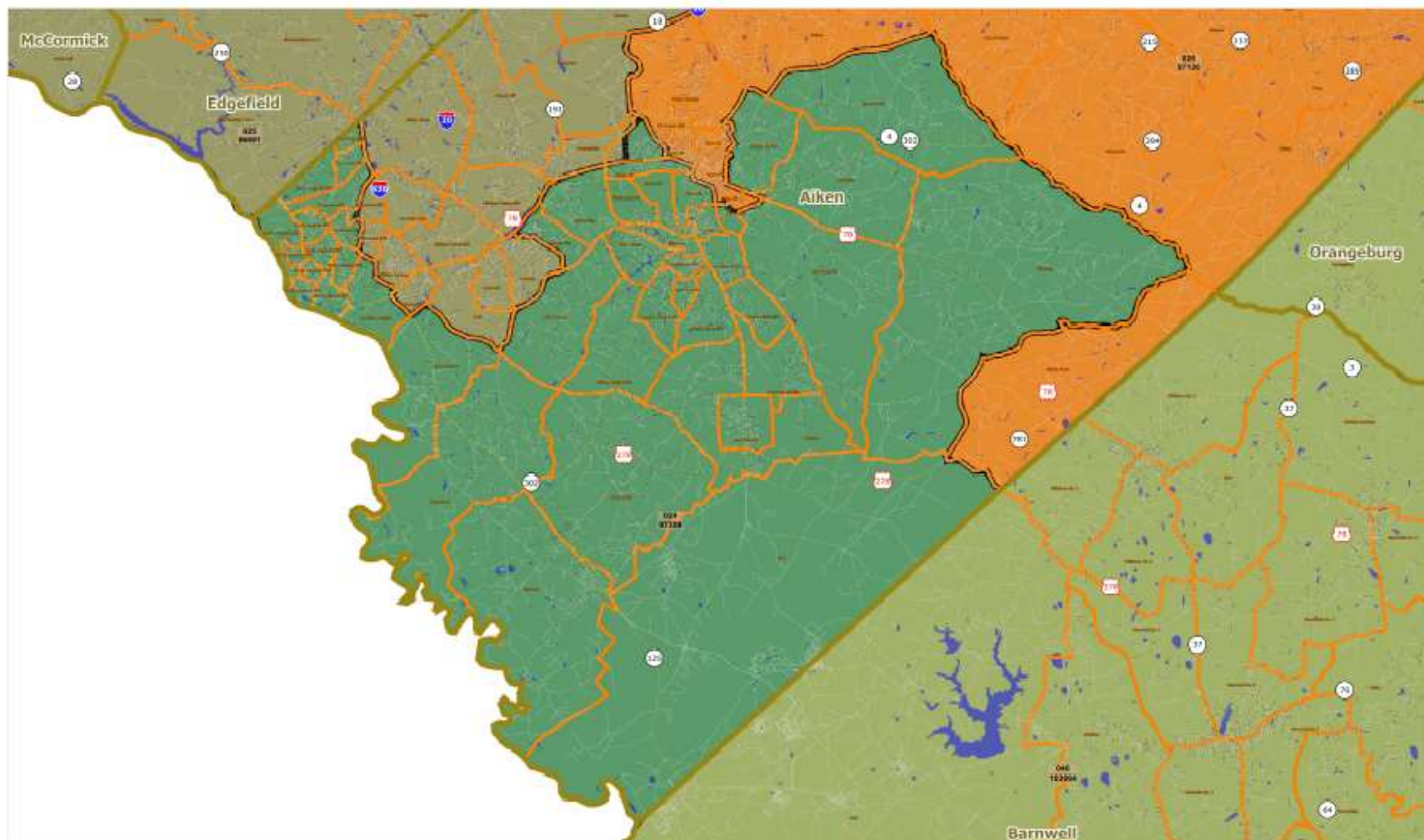
tom @senatortomyoung.com

S.C. SENATE



- **46 members – currently 45 – 1 vacancy**
- **28 Republicans and 17 Democrats currently**
- **Four year terms – 2016 is election year for all**
- **Of 45 current members, 10 were new in 2013; 1 new in 2014; and 1 new in 2015**
 - **7 Republicans and 5 Democrats**

State Senate District 0024





Senate District 24

- **Part of downtown Aiken, South Aiken, Warrentonville, Gloverville, Couchton, Montmorenci, Windsor, New Ellenton, Jackson, Beech Island, and North Augusta**
- **District 24 has about 100,000 based on 2010 census**

2014 – Dept. of Commerce



- 19,020 jobs recruited
- \$5.088 Billion in recruited capital investment
- 146 announced recruited projects
 - 57% expansions
 - 43% new
- Medac – North Augusta -- #5 – 615 jobs

2014 – Dept. of Commerce



- Home to 4 of top 10 global tire manufacturers
- 89,000 tires made daily
- From 2011 -2014, manufacturing employment grew 13.5% -- tops in Southeast
- Ranked 1st in exports of finished cars to the world – vehicles are state's top export commodity



Commerce – Small Business

- **Direct assistance – 767 companies in 40 counties**
- **Buy South Carolina – 387 businesses registered – 12/31/14**
- **Lender matchmaking events**
- **State Trade and Export Promotion program – helped 62 small companies enter international markets**



SC – Small Business

- **97% of employers in state are less than 100 employees**
- **Employ half of state's private workforce in 2011**
- **Top 3 – accommodation and food services; health care; and retail trade**

Work Force Development



- **Tech system, DEW, & Commerce partner – Ready SC and Apprenticeship Carolina**
- **Work Ready Communities – all 46 participating – national initiative linking education and work force development to economic needs of state**
- **Aiken County is working toward certification – one more step**



Commerce – Pro Business

- **5% corporate income tax rate**
- **No state property tax**
 - **Local level – fee in lieu**
- **No local income tax**
- **No inventory tax**
- **No sales tax on manufacturing equipment, industrial power or materials for finished products**
- **No unitary tax on worldwide profits**
- **Utilizes BuySC – program for SC vendors and buyers**



Angel Investor Act

- **Enacted in 2013**
- **Tax credits to angel investors**
- **Up to 35% of qualified investment**
- **SC Secretary of State has guidelines on website**

What's Ahead in 2016?



What's On Your Mind



Thank You!