List three banks you plan to approach and the contact information for their small business loan officers.
1.
2.
3.
Review your projected financial statements to ensure they demonstrate your ability to pay periodic (monthly) principal and interest.
What assets can you put up for a fully collateralized loan?
What is your credit score? Will it meet the bank's criteria?
How much capital are you (along with family, friends, and partners) planning to invest? Is it about 20 to 25 percent of the total funding required?
You
Family
Friends
Of the three banks you are planning to approach, what do their websites say about the current lending environment to small businesses and start-up businesses?
1.
2.
3.